

# ausglass

## 2002- 03 annual report

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**Ausglass (The Australian Association  
of Glass Artists) Limited**

ABN: 72 087 134 656

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# an update from the Ausglass president



**This has been an important year for Ausglass dominated, of course, by our biennial conference, but also because it has presented us with a number of challenges which have required us to pause and consider where the organisation is going and what it needs to get there. As Ausglass fast approaches its 25<sup>th</sup> year, the time is ripe for a re-evaluation, and also for a celebration of what has been achieved.**

The notion of an Australian glass artists' organisation first came into being as a means of bringing together a group of disparate and dispersed individuals who had one thing in common – their passion for glass. Despite its various incarnations, this remains the underlying strength and vision of our organisation.

Things have changed considerably since those earlier times. Like every other organisation in the last few decades, we have been forced to confront the forces of commercialisation and an increasingly complex legal and financial environment. Coupled with an increasing membership base, the greatest single challenge to the organization has been not to lose its sense of community and simply become a business like any other - that its members should not look upon it as something removed from themselves, but rather as *of* themselves. Yet, unless carefully nurtured and encouraged, this sense of community can easily slip away. And this is what I would especially like to appeal for in this, my first annual report as President of Ausglass.

The biennial conference has, of course, been an important means for bringing us all together – reacquainting ourselves with old friends and making new ones; providing us with an opportunity to discuss our concerns and enabling us to impart what we've learned over the last two years. The Fremantle conference proved no exception, despite or perhaps even intensified by the long distances that many of us had to travel to be there. Also the effort brought to bear by the local members into making this one of the most successful conferences undertaken by Ausglass is a great example to us all of what can be achieved by working as a team. The Ausglass biennial conference is a major event that unites members of the host State/Territory. Membership in WA has grown exponentially as a result of the conference, and judging by the number of major initiatives being pursued by the local members since then, the energy and enthusiasm generated by the conference continues to burn strong.

For this is the real challenge for all of us – it lies in maintaining the momentum between conferences. Our newsletter has been the single most important means for achieving this to date. The Board is firm in its resolve to continue improving the timeliness and content of this publication and considerable advances have been made in this objective during the year. I want to encourage everyone to consider providing some input at least once during their membership – an article or even a

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*“As Ausglass fast approaches its 25<sup>th</sup> year, the time is ripe for a re-evaluation, and also for a celebration of what has been achieved.”*

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snippet of information picked up here or there, or maybe even an opinion piece – it needn't be a major effort. Simply send an email to [newsletter@ausglass.org.au](mailto:newsletter@ausglass.org.au). Let's make this a real mouthpiece for the membership.

The other main channel of communication for our members has been the internet. Sadly, our website has suffered as a result of staff changes during the year. The Ausglass website holds enormous potential for the promotion of Australian glass, and the work of our members in particular, and is a high priority for the organisation. Unfortunately, what can be achieved is constrained by funding. The Board is exploring means of accessing additional funds for the purpose of redesigning the website and any assistance from web-savvy members would be greatly welcomed.

Members are also encouraged to use the valuable online gallery space. Some members have indicated that they are not quite sure how to do this, so we've arranged for instructions to be re-issued with this annual report for everyone's assistance. I would also encourage anyone who is not currently on *Ausglass2* to join us. It has proved an excellent means for getting valuable information to our members in-between newsletter mail outs. Once again joining is simple. Just send a blank e-mail to [Ausglass2-subscribe@yahoogroups.com](mailto:Ausglass2-subscribe@yahoogroups.com). And if you want to post a message, send a plain text message to [Ausglass2@yahoogroups.com](mailto:Ausglass2@yahoogroups.com)

I believe it's important for members to know that this Board is committed to improving the quality of services provided to its members. Apart from the newsletter, website and *Ausglass2*, there are numerous other initiatives afoot, including plans to include upcoming grants and prizes on *Ausglass2*, the compilation of a suppliers' listing for each state, organising ongoing member representation at an appropriate annual trade exhibition and the possibility of introducing a scholarship programme, amongst many others. We are also committed to increasing the opportunities for members to more regularly come together through exhibitions, workshops, open days, charity auctions and the like. Often these also provide a chance to showcase our work to the Australian public – a less tangible but highly valuable long-term benefit for our membership.

But the most valuable resource needed to make all of this happen is time. Most importantly, the time donated by our members at state level. We have been very fortunate to benefit from the amazing effort of the WA members at our last conference, and from numerous members in other states who are currently busily organising some of the events I have mentioned above. To these committed individuals I would like to extend my sincere thanks on behalf of the Board and all members.

I would also like to take this opportunity to urge everyone to become involved as the viability and energy of this organisation ultimately depends on all of us working as a team. I'd encourage anyone who thinks they can dedicate time (however little) to a project or event, to please contact me or any other board member or state rep. It's an important time to recall the efforts of the founders of this organisation, and the reasons why they got us together in the first place – let's retain that sense of community and make this the most vibrant art organisation in Australia!

**Janeen Toner**

**President**

[president@ausglass.org.au](mailto:president@ausglass.org.au)

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*“For this is the real challenge for all of us – it lies in maintaining the momentum between conferences.”*

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# things you should know about ausglass

## **our organisation's goals and objectives**

Our vision is to be recognised as the foremost body for the promotion of glass artists and crafts people in Australia. We seek to achieve this by fostering effective communication between our members and interested parties,

## **our organisation's structure**

Ausglass (The Australian Association of Glass Artists) Limited is a public company registered in South Australia, which operates pursuant to a Constitution and Articles of Association.

It is a company limited by guarantee. Every member therefore undertakes to contribute an amount to the company in the event that it is wound up and does not have sufficient funds to meet various prescribed debts and obligations. This obligation is limited to \$10, and applies in the event that the company is wound up while he/she is a member or within one year of their membership ceasing.

The company operates on a non-profit basis. This means that any profits, income or property of the company cannot be paid or distributed to its members.

## **ausglass is run by volunteers**

The company has a Board of volunteer directors, the majority of whom are elected by those members who are eligible to vote, although the directors may occasionally appoint or co-opt other directors to the board. Elected directors are appointed for a three year term. Co-opted directors serve until the next elections but may offer themselves up for re-election. At least three directors step down each year to ensure that new directors are included while maintaining the Board's experience and stability. The Board meets at a face-to-face meeting at least once a year, and by tele-conference at least two times a year.

The directors have elected an Executive from their number comprising the President, Vice-President, Secretary and Treasurer. The Executive is charged with the responsibility of conducting the day-to-day operations of the company in accordance with policy set by the Board. The Executive meets formally by tele-conference at least six times a year and corresponds by email or telephone on a regular basis.

Local contact with members is maintained through volunteer State Representatives who are appointed by voting members at the annual general meeting held at each biennial conference. State Representatives are charged with the responsibility of implementing state initiatives including activities such as members' meetings, workshops, exhibitions etc.

The organisation does not employ any staff. It may from time to time, however, contract with consultants for various administrative services.

# your representatives during 2002-03

## the executive as at 30 june

president	Janeen Toner (from January 2003, replacing B.Jane Cowie)
vice-president	Jenny Verne-Taylor (from January 2003, replacing Janeen Toner)
secretary	Vivien Pollnow (co-opted to the board from January 2003, replacing Jenny Verne-Taylor).
treasurer	Daniela Turrin (from January 2003, replacing Matthew Larwood)

## other directors as at 30 june

chairperson	Gerry King
state representative liaison officer	Tim Shaw
other directors	Susie Barnes (co-opted to the board from January 2003) Peter Bowles B. Jane Cowie Ede Horton

## office bearers as at 30 june

newsletter editor	Jenny Verne-Taylor (from January 2003, replacing B.Jane Cowie and Pauline Mount)
website managers	Arthur Sale and David Turner (from June 2003, replacing Glenistair Hancock)
ausglass2 moderators	Jenny Verne-Taylor, Arthur Sale and Pauline Mount
minute secretary	Cara Pinchbeck (from April 2003, replacing Julie Parker)
acting membership secretary	Daniela Turrin (from June 2003, replacing Angela Downing)

2003 conference convenor	Jenny Verne-Taylor
G.A.S. liaison officer	Janeen Toner (from May 2003, replacing B.Jane Cowie)
public officer	Daniela Turrin (from March 2003, replacing Pauline Mount)
executive officer, vicki torr memorial fund	Declan Somerville

### **state representatives as at 30 june**

australian capital territory	Mel Douglas (from January 2003, replacing Scott Chaseling)
new south wales	Susie Barnes
northern territory	Jon Firth
queensland	Terry Eager and Marcus Hughes (from January 2003)
south australia	Gabriella Bisetto and Beth Newman (from January 2003, replacing Wendy Hannam)
tasmania	Marilyn Raw (from January 2003, replacing Merinda Young)
victoria	Laurie Young (from January 2003, replacing Janeen Toner)
western australia	Pauline North (from January 2003, replacing Ali Devitt-Lansom)

### **thanks to**

special thanks to former directors and office bearers: Glenistair Hancock, Matthew Larwood, Sallie Portnoy and Angela Downing for their considerable time and efforts on behalf of the organisation. Also, many thanks to our current book-keeper, Philippa Chiswell and to her predecessor, Simone Larwood for their services beyond the call of duty.

# our activities for 2002-03

## the 13<sup>th</sup> biennial ausglass international conference

**This was by far the most significant activity undertaken by the organisation during the current financial year. Held in Fremantle between 13-16 January 2003, it was the first conference in the 24 year history of Ausglass, to be organised in Western Australia and was well attended with a total of 195 registrations, including 58 workshop participants – which in the circumstances compared very favourably to previous conferences.**

The conference theme *isolation:collaboration* attracted significant interest and generated much discussion between delegates and presenters. We were pleased to welcome several speakers both local and international including keynote speaker Andrew Brewerton, Dean at the School of Art and Design at the University of Wolverhampton in the UK. This was the first year that lecture papers were compiled and presented in a handbook at the commencement of the conference – an initiative greatly welcomed by delegates.

The main venue was the newly opened Maritime Museum in Fremantle, which provided an inspiring and relaxed backdrop for the conference proceedings as well as the trade show. The conference exhibitions – the members, students and production shows – were within walking distance of the main venue and this year attracted a record number of entries with an extensive selection of highly professional work. The conference programme was also complemented by a number of pre- and post-conference workshops; organised tours and social events and, of course, the auction. Special mention must be made this year of the record auction result – a profit of \$38,803, net of expenses and GST. Special thanks are extended to our generous contributors.

Ausglass was also fortunate to receive corporate sponsorship and state and local government funding for the conference, totalling close to \$39,000 in cash. Significant assistance was also received in the form of in-kind donations and the tireless efforts of a large contingent of local volunteers. Once again, special thanks to all involved.

The net financial impact of the conference was a profit to the company of approximately \$14,000 (net of GST and inclusive of auction proceeds), most but not all of which has been included in the profit and loss statement for the current financial year.

## the vicki torr memorial fund

**The Vicki Torr Memorial Fund was first established in 1993 as a memorial to Australian glass artist, Vicki Torr (1949-92). Its purpose is to reflect the philosophies of Vicki's life and work, and to this end its stated aim is to encourage excellence in Australian studio glass.**

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*“Mention must be made of the record auction result. Special thanks are extended to our generous contributors.”*

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The Fund's objectives are currently implemented by way of a prize awarded to a work in the Member's Exhibition at the biennial conference. Selection is based on votes by conference delegates. The 2003 prize money totalled \$3,000.

Ausglass wishes to congratulate this year's winner, Simon Butler, for his work *Ripple III*. He joins the list of previous years' winners:

2001	Scott Chaseling
1999	Kirstie Rea

The Vicki Torr Memorial Fund is funded by way of a contribution from the proceeds of the auction held at each biennial conference. This year, the Board resolved to allocate a sum of \$4,000 to the fund. The moneys are invested in a bank term deposit, which totalled \$80,846 at 30 June 2003.

## **the 2003 honorary life membership award**

**The Honorary Life Membership Award was first instituted in 1999. It is awarded in recognition of an outstanding contribution to our organisation and/or more generally, the field of contemporary studio glass.**

The recipient is selected by the Ausglass Board on recommendation by its Honorary Life Membership Sub-Committee. The Committee makes its recommendations based on nominations received from members through a formal nomination process. The award is announced at the Annual General Meeting held at each biennial conference. At the Annual General Meeting conducted in Fremantle in January 2003 Ausglass awarded the honour of Honorary Life Membership to Judy Le Lievre in recognition of her seminal contribution to Australian contemporary glass.

Judy instigated the National Art Glass Collection at the City Art Gallery of Wagga Wagga in 1979. The collection documents the development of contemporary glass in Australia. As Director of the Gallery, Judy was a strong and advantageous advocate for Australian glass. She organised national exhibitions in 1981, 1983, 1985, 1988, 1991, 1994 and 1996. Judy also toured an exhibition to Germany, Holland and Luxembourg during 1990-92. Studio Glass Design: Limited Edition exhibitions were shown in 1992 and 1993. These exhibitions significantly enhanced the recognition of Australian contemporary glass.

This is the second such acknowledgment made by Ausglass, the first being conferred on Maureen Cahill in 2001

## **the ausglass newsletter**

**Four issues of the newsletter are published each year in hard copy format and mailed to all members. The intention of the newsletter is to provide a forum for sharing news regarding the activities of members, state branches and the national body, as well as broadcasting information about upcoming events and opportunities. Occasionally, contributions of a technical nature are also**

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*“2003 has seen major changes to the design and production of the Ausglass newsletter”*

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**published. Content is entirely dependent on contributions by members and Ausglass office bearers.**

2003 has seen major changes to the design and production of the Ausglass newsletter, which have coincided with the move of its editor and production unit to Western Australia. These changes have been two-fold.

The first is the cost of production which has reduced to approximately one-third of the previous cost as a result of a change in format and paper type. The second noticeable change is an increase in advertising focus. Both measures are assisting with the Board's ultimate goal to make the newsletter a self-funding undertaking, without compromising on quality.

The Board has plans to potentially increase the size of the newsletter from the current 8 pages to 12 pages, thereby providing the opportunity for further improvements in the scope and quality of this important publication.

## **the ausglass website and *Ausglass2* email group**

**The Ausglass website incorporates information on the history of Ausglass and membership details, 'snapshots' of Ausglass initiatives, and most importantly includes an online gallery which provides members with an opportunity to showcase their work.**

The gallery is open to all members (other than affiliated members) who are entitled to include an artist profile, up to two images of their work, contact details and a website link. Unfortunately, the gallery is currently not being utilized to its full potential, with only 23 members (19 in 1999) currently participating, and the Board will be examining potential measures to improve take-up over the coming year.

Sadly this year saw the departure of our webmaster, Glenistair Hancock, whose position has only recently been filled by one of our previous presidents, David Turner.

This interruption has unfortunately impacted on the maintenance of the website and, in particular, has compromised the timetable for the board's plans to re-design and update its content. Measures have now been initiated to seek specific grant funding in order to enable the organisation to outsource this important task as the Board recognises the strategic role which the website plays in promoting the organisation and its members to both the Australian public and the international marketplace. It is hoped that the Board can comment more favourably on this aspect of its operations in its next report.

The email group, *Ausglass2*, was established in 2001 and the number of members subscribing to the group has steadily grown to 165 (160 in 2002). *Ausglass2* is a channel for quickly and cost effectively disseminating Ausglass-generated information about matters such as changes to Ausglass policy, conference issues, upcoming opportunities within the organisation, and changes to the website as well as

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*“Measures have been initiated to seek specific grant funding in order to enable the redesign of the web-site.”*

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user-generated notices about matters ranging from courses, open days, job opportunities, requests for information and the occasional virus-alert. Content on the email group is monitored by three moderators to ensure that information is appropriate and the group is used in an equitable and efficient manner.

## **state and territory initiatives in 2003**

**The state and territory representatives have been charged by the Board with the task of identifying and co-ordinating member activities on a state by state basis.**

As part of this mandate, State and Territory Representatives endeavour to ensure that at least two meetings take place each year. All state and territory members are invited to attend. These meetings provide a forum for discussion of organisation- or industry- specific issues, and are usually accompanied by presentations on current topics by a member or industry professional.

In order to ensure that issues discussed and raised by members at state and territory level are effectively communicated to the national body, the Board has appointed one of its number as the State Representative Liaison Officer. This also allows an efficient channel of communication between the states/territories, and provides the Board with a sounding post for specific state/territory input to national directives.

Apart from general meetings, State and Territory Representatives are also encouraged to discuss other initiatives with the membership. Many of these initiatives will bear fruit in the coming year, including workshops, exhibitions and open days in at least four states.

## **planning for the next conference**

**Ausglass has taken the decision to forego its 2005 biennial conference in order to host the annual Glass Art Society conference in Adelaide in May 2005.**

The Glass Art Society (or G.A.S.), based in the United States, has over 3,500 members from 52 countries and has a history of 33 successful annual conferences. Most of these conferences have been held in the United States, although in recent years conferences have taken place in Japan and most recently in the Netherlands.

Ausglass and its members will be pivotal to the success of this very important conference and the two organisations have been in steady discussions throughout the year on the nature and extent of Ausglass' role in this important event. In addition to its involvement with the conference-proper, Ausglass will be organising a number of events throughout the country, with a view to ensuring that the whole of the membership, as well as our international visitors, have an opportunity to become involved on a nation-wide basis.

## **an update from the Ausglass treasurer**

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*“Ausglass and its members will be pivotal to the success of this very important conference.”*

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**I would like to take this opportunity to appraise the members of the financial challenges which face the company.**

As a result of the decision taken in 1999, to assume a company structure and consolidate the operations of a group of state based associations under the umbrella of a national body, there was a significant increase in the complexity of the organisation's administration. This has occurred on numerous fronts.

Primary amongst these, is that the organisation is now managed by a Board made up of individuals drawn from various states and territories. This has numerous financial implications, not all of which may be immediately visible. All day to day communication is conducted by email and there is a heavy reliance on telephone, mail or fax for more detailed or official communications. The cost of this would be even greater were it not the case that some of this expenditure is personally borne by Board members.

The Executive and Board are required to meet mostly by tele-conference which can be expensive in view of the number of separate lines required. Also, in view of the difficulties of these remote forms of communication, the directors need to meet face-to-face at least once a year to discuss important issues at greater length, necessitating expenditure on airfares and venue hire.

In addition to these management costs, the organisation now faces a more complex legal and accounting environment as a result of its status as a company. There are significant onerous obligations on the directors to ensure that the company's accounts and records are maintained in accordance with company law. These are identical to the obligations faced by Australia's large corporates. In order to meet these obligations, the organisation has been required to pay for expert accounting and administrative services and its directors, all of whom are volunteers, have been required to spend substantial time and effort ensuring that they are up to speed with all legal requirements. In addition to this, the company is now required to incur costs in preparing and mailing an annual financial report to all members; in having its books, records and accounts audited; in holding an Annual General Meeting of members; and in undertaking directors' liability insurance. Furthermore, all these costs have been encountered in an environment of diminishing government and private funding.

The result is that the company's finances are increasingly under pressure. The Board has been examining various options for addressing this situation, including strategies for cutting costs, maximising membership income (including the introduction of annual membership to ease the financial burden on members), boosting advertising revenues and sourcing alternative means of fund-raising. A further critical factor will be the value of services which can be provided within the membership, and together with the President, I would like to encourage any member who may be able to donate their services to please come forward and assist. Together, we can ensure the ongoing financial health of this very valuable organisation.

**Daniela Turrin**

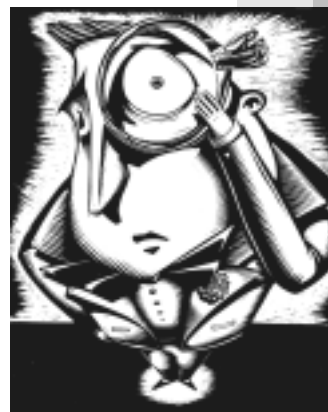
**Treasurer**

[treasurer@ausglass.org.au](mailto:treasurer@ausglass.org.au)

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*“The organisation now faces a more complex legal and accounting environment.”*

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**AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD**

**30 JUNE 2003**

**FINANCIAL REPORT**

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**AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD**  
**ABN 02 087 134 656**

**DIRECTORS REPORT**

Your directors present their report on the company for the financial year ended 30 June 2003.

The names of the directors in office during the year or since the end of the year are:

Janeen Toner (President)	Barbara Jane Cowie
Jennifer Helen Verne-Taylor (Vice-President)	Ede Horton
Vivien Pollnow (Secretary from Jan 2003)	Tim Shaw
Daniela Turrin (Treasurer from Jan 2003))	Matthew Larwood (Resigned)
Gerry King (Chairman)	Sallie Portnoy (Resigned)
Susie Barnes (from Jan 2003)	Glenistair Hancock (Resigned)
Peter Anthony Bowles	Beth Newman (from Sep 2003)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

The loss for the financial year after providing for income tax amounted to \$9,679.

A review of the operations of the company during the financial year and the results of those operations found that the biannual conference that was held in Fremantle, WA during the year generated a net surplus of \$16,658. This conference surplus resulted in the company posting a smaller loss than in the prior year.

No significant changes in the entity's state of affairs occurred during the financial year.

The principal activity of the company during the financial year was to contribute to the advancement of Australian studio glass. No significant change in the nature of these activities occurred during the year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

The company's operations are not regulated by any significant environment regulation under a law of the Commonwealth or of a State or Territory.

No dividends have been paid or declared since the start of the financial year.

No options to shares in the company have been granted during the financial year and there were no options outstanding at the end of the financial year.

During or since the end of the financial year the company has given an indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The company has paid premiums to insure each of the directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the company, other than conduct involving a wilful breach of duty in relation to the company. The amount of the premium paid by the company was \$1,694 and covers each of the directors in office. Each director contributed \$1.70 towards the premium.

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

**AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD**  
**ABN 02 087 134 656**

**DIRECTORS REPORT**

The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors:

Director *Janeen Toner*  
Janeen Toner

Director *Daniela Turrin*  
Daniela Turrin

Dated this *28* day of *October* 2003

**AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD**  
**ABN 02 087 134 656**

**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 30 JUNE 2003**

	Note	2003 \$	2002 \$
Revenues from ordinary activities	2	224,619	46,916
Other expenses from ordinary activities		<u>(234,298)</u>	<u>(60,967)</u>
<b>Profit from ordinary activities before income tax</b>	3	<b>(9,679)</b>	<b>(14,051)</b>
Income tax expense relating to ordinary activities	1(b)	<u>-</u>	<u>-</u>
<b>Net profit (loss) from ordinary activities after income tax attributable to members of the company</b>		<b><u>(9,679)</u></b>	<b><u>(14,051)</u></b>
<b>Total changes in equity other than those resulting from transactions with owners as owners</b>		<b><u>(9,679)</u></b>	<b><u>(14,051)</u></b>

**AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD**  
**ABN 02 087 134 656**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2003**

	Note	2003 \$	2002 \$
<b>CURRENT ASSETS</b>			
Cash assets	5	91,598	105,740
Receivables	6	<u>12,061</u>	<u>2,832</u>
<b>TOTAL CURRENT ASSETS</b>		<b><u>103,659</u></b>	<b><u>108,572</u></b>
<b>TOTAL ASSETS</b>		<b><u>103,659</u></b>	<b><u>108,572</u></b>
<b>CURRENT LIABILITIES</b>			
Payables	7	<u>6,347</u>	1,581
<b>TOTAL CURRENT LIABILITIES</b>		<b><u>6,347</u></b>	<b><u>1,581</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>6,347</u></b>	<b><u>1,581</u></b>
<b>NET ASSETS</b>		<b><u>97,312</u></b>	<b><u>106,991</u></b>
<b>EQUITY</b>			
Reserves	9	107,504	102,795
(Accumulated Losses)/Retained Profits	10	<u>(10,192)</u>	<u>4,196</u>
<b>TOTAL EQUITY</b>		<b><u>97,312</u></b>	<b><u>106,991</u></b>



**AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD**  
**ABN 02 087 134 656**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2003**

	Note	2003 \$	2002 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		202,508	57,649
Interest Received		3,994	3,906
Payments to suppliers and employees		<u>(220,644)</u>	<u>(62,067)</u>
Net cash provided by operating activities	14(b)	<u>(14,142)</u>	<u>(512)</u>
Net (decrease) in cash held		(14,142)	(512)
Cash at beginning of year		<u>105,740</u>	<u>106,252</u>
Cash at end of year	14(a)	<u>91,598</u>	<u>105,740</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2003**

**Note 1: Statement of Significant Accounting Policies**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Ausglass (The Australian Association of Glass Artists) Ltd as an individual entity. Ausglass (The Australian Association of Glass Artists) Ltd is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair value of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Company

The company was incorporated to takeover and continue the activities of The Australian Association of Glass Artists Inc.

(b) Income Tax

The Company is an exempt association for income tax purposes tax pursuant to Section 50-45 of the Income Tax Assessment Act 1997.

(c) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts.

(d) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the members.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of the goods and services tax (GST).

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2003**

	Note	2003 \$	2002 \$
<b>Note 2: Revenue</b>			
Operating activities			
- interest	2(a)	3,994	3,906
- rendering of services		197,166	25,001
- other revenue		<u>23,459</u>	<u>18,009</u>
Total revenue		<u>224,619</u>	<u>46,916</u>
 (a) Interest from:			
- Commonwealth Bank cheque account		183	164
- Commonwealth Bank Vicki Torr term deposit		3,576	3,054
- Commonwealth Bank cash management account		235	686
- Australian Tax Office		<u>-</u>	<u>2</u>
		<u>3,994</u>	<u>3,906</u>

**Note 3: Profit from Ordinary Activities**

Profit from ordinary activities before income tax expense has been determined after:

<b>(a) Expenses</b>			
Bad and doubtful debts			
- provision for sundry debtors		370	-
- membership fees		<u>8,518</u>	-
		<u>8,888</u>	-
Remuneration of auditor			
- auditing		800	800
- other services		<u>-</u>	<u>-</u>
		<u>800</u>	<u>800</u>

**Note 4: Remuneration and Retirement Benefits**

**(a) Directors' Remuneration**

Income paid or payable to all directors of the company and any related parties	8,000	2,000
--	-------	-------

Number of directors whose income from the company or any related parties was within the following bands

	No.	No.
\$0 - \$9,999	1	1

The names of directors who have held office during the financial year are:

Janeen Toner	Barbara Jane Cowie
Jennifer Helen Verne-Taylor	Ede Horton
Vivien Pollnow	Tim Shaw
Daniela Turrin	Matthew Larwood
Gerry King	Sallie Portnoy
Susie Barnes	Glenistair Hancock
Peter Anthony Bowles	

**AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD**  
**ABN 02 087 134 656**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2003**

	Note	2003 \$	2002 \$
<b>Note 4: Remuneration and Retirement Benefits (cont'd)</b>			
<b>(b) Retirement and Superannuation Payments</b>			
Amounts of a prescribed benefit given during the year by the company or a related party of a director or prescribed superannuation fund in connection with the retirement from a prescribed office		-	-
<b>Note 5: Cash Assets</b>			
Cash on hand		700	1,309
Deposits at call		5,099	14,720
Vicki Torr Memorial Fund		80,846	74,053
Cash at bank		4,953	15,658
		91,598	105,740
<b>Note 6: Receivables</b>			
<b>CURRENT</b>			
Trade debtors		20,053	1,352
Provision for doubtful debts		(9,777)	-
		10,276	1,352
Sundry debtors		335	1,480
Other debtors		1,450	-
		12,061	2,832
<b>Note 7: Payables</b>			
<b>CURRENT</b>			
Input tax credits		(14,752)	(1,579)
GST payable		20,035	3,160
Other		1,064	-
		6,347	1,581
<b>Note 8: Members' Guarantee</b>			
The company is limited by guarantee. If the company is wound up each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2003 the number of members was 353.			
<b>Note 9: Reserves</b>			
General reserve	9(a)	39,243	39,243
Vicki Torr Memorial	9(b)	68,261	63,552
		107,504	102,795

**(a) General Reserve**

There was no movement in the reserves during the year.

The amount represents the transfer of the assets from the Association from April 2000.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2003**

	Note	2003 \$	2002 \$
<b>Note 9: Reserves (cont'd)</b>			
(b) Vicki Torr Memorial			
Movements During the Year			
Opening balance		63,552	63,552
Transfers from retained profits		4,709	-
Closing balance		<u>68,261</u>	<u>63,552</u>

The movement represents the interest earned and prizes paid in the account since 2000.

**Note 10: Retained Profits**

Retained profits at the beginning of the financial year		4,196	18,247
Net loss attributable to members of the company		(9,679)	(14,051)
Transfers to and from reserves - Vicki Torr Memorial	9(b)	<u>(4,709)</u>	-
(Accumulated loss) / retained profits at the end of the financial year		<u>(10,192)</u>	<u>4,196</u>

**Note 11: Contingent Liabilities**

As at 30 June 2003, the Company has no contingent liabilities.

**Note 12: Events Subsequent to Reporting Date**

No significant events have occurred subsequent to 30 June 2003 requiring amendment to the accounts.

**Note 13: Segment Reporting**

The company operates predominantly in one business and geographical segment being the contribution to the advancement of Australian studio glass

**Note 14: Cash Flow Information**

**(a) Reconciliation of Cash**

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand		700	1,309
Deposits at call		5,099	14,720
Vicki Torr Memorial Fund		80,846	74,053
Cash at bank		<u>4,953</u>	<u>15,658</u>
		<u>91,598</u>	<u>105,740</u>

**AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD**  
**ABN 02 087 134 656**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2003**

	Note	2003 \$	2002 \$
<b>Note 14: Cash Flow Information (cont'd)</b>			
(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax			
Loss from ordinary activities after income tax		(9,679)	(14,051)
Non-cash flows in profit from ordinary activities			
Doubtful debts		8,888	-
Changes in assets and liabilities			
(Increase)/decrease in receivables		(18,117)	11,865
Increase in payables		4,766	1,674
Cash flows from operations		<u>(14,142)</u>	<u>(512)</u>

**Note 15: Company Details**

**The registered office of the company is:**

Ausglass (The Australian Association of Glass Artists) Ltd  
9<sup>th</sup> Floor  
111 Gawler Place  
Adelaide SA 5000

**The principal place of business is:**

12 Fulham Close  
Hampton Park  
VICTORIA 3976

**DIRECTORS' DECLARATION**

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 4 to 11 are in accordance with the Corporations Act 2001:
  - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
  - (b) give a true and fair view of the financial position as at 30 June 2003 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director *Janeen Toner*  
Janeen Toner

Director *Daniela Turrin*  
Daniela Turrin

Dated this *23* day of *October* 2003

## INDEPENDENT AUDIT REPORT

### TO THE MEMBERS OF

### AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LIMITED A.C.N. 087 134 656

#### **Scope**

We have audited the attached financial report, being the Directors' Declaration, Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements of Ausglass (The Australian Association of Glass Artists) Ltd for the year ended 30 June 2003, as set out on pages 1 to 12. The company's directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form opinion whether in all material respects, the financial report is presented fairly in accordance Accounting Standards and other mandatory professional reporting requirements in Australia and statutory requirements so as to present a view which is consistent our understanding of the company's financial position, and performance as represented by the results of their operations and their cash flows.

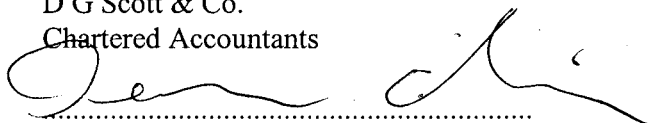
The audit opinion expressed in this report has been formed on the above basis.

In our opinion, the financial report of Ausglass Limited is in accordance with:

- (a) the Corporations Act 2001, including:
  - (i) giving a true and fair view of the company's financial position as at 30 June 2003 and of its performance for the year ended on that date;  
and
  - (ii) complying with Accounting Standards in Australia and the Corporations Regulations 2001 and;
- (b) other mandatory professional reporting requirements in Australia.

**Name of Firm:**

D G Scott & Co.  
Chartered Accountants



**Name of Partner:**

Dean M Standish

**Address:**

Level 2  
83-89 Currie Street  
ADELAIDE SA 5000

**Dated this 30th day of October 2003**

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**AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD**  
**ABN 02 087 134 656**

**DETAILED PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2003**

	Note	2003 \$	2002 \$
<b>INCOME</b>			
Advertising in newsletter		1,167	2,075
Conference income		155,152	22,863
Conference auction income		40,508	-
Interest received		3,994	3,906
Members subscriptions		23,231	17,979
Other revenue		567	93
		<u>224,619</u>	<u>46,916</u>
<b>EXPENDITURE</b>			
Accountancy fees		3,063	1,893
Advertising		900	1,177
Auditor's remuneration		800	800
Bank charges		670	395
Conference expenses		169,298	7,016
Conference auction expenses		1,703	-
Conference convenor		8,000	2,000
Contracted administration assistance		8,262	11,523
Doubtful debts – membership fees		8,518	-
Doubtful debts – sundry debtors		370	-
Exhibition payments			6,984
Filing fees		260	-
Freight and cartage		327	482
Venue hire		-	177
Insurance		3,290	2,913
Internet web		385	110
Miscellaneous expenses		1,385	1,585
Newsletter printing		7,948	7,864
Postage		3,720	3,405
Photocopying & typing		1,016	5,595
Printing		1,095	-
Prizes – Vicki Torr Memorial		3,000	-
Sponsorship		1,000	-
State representative expenses		824	-
Subscriptions		-	405
Telephone		4,311	5,187
Travel		4,153	1,456
		<u>234,298</u>	<u>60,967</u>
Loss from ordinary activities before income tax		<u>(9,679)</u>	<u>(14,051)</u>

# some more useful information.....

## membership benefits

A reminder of the benefits available to all members (unless otherwise indicated):

- Receipt of the Ausglass newsletter *(one copy per issue for family and affiliated memberships)*.
- An invitation to promote your work via one page in the Ausglass On-line Gallery. This includes an artist profile, images of glass artwork, contact details and a link to your website *(please note that a fee may be charged for subsequent updates of your entry in the on-line gallery; furthermore, the on-line gallery is not available to affiliated memberships)*.
- An invitation to join the Ausglass2 Email Group. This is a free, user-friendly communication service for exchange of messages with other email group members.
- The opportunity to participate in state and nationally based activities including discussion groups, workshops and exhibitions, including in particular the Ausglass Member and Student Exhibitions and Awards *(affiliated memberships are excluded from participation in the latter Exhibitions and Awards)*
- Information on conferences, special publications, invitations and announcements *(one copy only for family and affiliated memberships)*
- Reduced registration fees for the biennial Ausglass conference *(for both members in the case of family membership; and for one nominated person only in the case of affiliated memberships)*
- Free line advertisements in the Ausglass newsletter *(maximum 30 words)*
- Representation, advocacy and the promotion of Australian glass to to the public.
- Full voting rights *(for both members in the case of family membership; and for one nominated person only in the case of affiliated memberships)*

Membership is current for one year from the date your payment is banked.  
In the case of student membership, full-time student identification must be current at the time of renewal.  
Membership benefits are valid for the period of membership only. Unused benefits expire with membership.

## the Ausglass2 email group

To receive the most up-to-date information from Ausglass and its members, join the Ausglass2 email group. Just send a blank email to [Ausglass2-subscribe@yahoogroups.com](mailto:Ausglass2-subscribe@yahoogroups.com) and wait a few days. You will receive an automated acknowledgement and then start receiving messages.

Also, please let us know about any changes to your email address so that we can ensure you continue to receive this service. Any changes can be advised to [Ausglass2-owner@yahoogroups.com](mailto:Ausglass2-owner@yahoogroups.com)

If you would like to post a message on *Ausglass2* just send your plain text message via email to [Ausglass2@yahoogroups.com](mailto:Ausglass2@yahoogroups.com)

## let's stay in touch!

Feel free to discuss any concerns, issues or ideas with your State/Territory Representative. Their names are printed in the Ausglass newsletter or contact them directly at the following address: [\[state\]rep@ausglass.org.au](mailto:[state]rep@ausglass.org.au). At [state] please insert the abbreviation for the relevant state i.e. [vicrep@ausglass.org.au](mailto:vicrep@ausglass.org.au) etc.

Finally, please remember that we are a non-profit organisation run entirely by volunteers. Any assistance or input you can offer is always welcome.

## how to be part of the Ausglass online gallery

Include your own page in the gallery and take the opportunity to promote your practice. The process is simple, but if you don't have email access you may need help from someone who does. Just follow these simple steps:

### Step 1

Create a new email message to ***webmaster@ausglass.org.au*** and make the subject "My Web Page".

### Step 2

Type the following text into the message part of your email (see Step 3 for further instructions):

- A. Family or Business name
- B. Other names
- C. A description of your practice and/or your work
- D. Your email address (if applicable)
- E. Web Page URL:http:// (if you want to link your entry in the gallery to your own web page)
- F. Your postal address
- G: Your telephone number
- H. Your mobile number
- I. Your fax number
- J. PhotoID (a short abbreviation of your name - see Step 3)
- K. A caption for Photo ID1 (your first image)
- L. Caption for Photo ID2 (your second image)

### Step 3

Alongside each entry simply fill in the data you want to appear on the web page. The following notes will help:

- i. Leave any entry blank if you don't want or don't have the facility.
- ii. The description of your works and/or practice should ideally aim at a target of 100 words, but no more than 150 words.
- iii. The postal address should fit on one line.
- iv. For phone numbers please use the following formats: (04) 1234 5678 or 0412 345 678
- v. For "PhotoID" please choose a short abbreviation of your name (no spaces) which is likely to be unique. For example, "fbloggs".
- vi. Only two images are permitted on the website. You are required to include a caption for each one. You should aim at a target of 25 words, but no more than 30 words.

### Step 4

**Attach your 2 images as jpeg files.** Please name them using the PhotoID you chose in Step 2. For example "fbloggs1.jpg" and "fbloggs2.jpg". We will match them up with the captions you have provided. The files should be sized 300 x 250 pixels or similar, with a maximum of 400 pixels in any direction.

### Step 5

**Proof-read what you've done.** What you send us is what will appear on screen. Please wait at least one week for us to do the data entry and then look at the website [www.ausglass.org.au](http://www.ausglass.org.au) for your new page. If you have any questions please direct them to ***webmaster@ausglass.org.au***.

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