



Annual Report

for the year ended 30th June 2020

Ausglass (The Australian Association of Glass Artists) Limited
Level 12, 60 Albert Road, South Melbourne VIC 3205
Postal address: GPO Box 101, Canberra ACT 2601

www.ausglass.org

ABN 72 087 134 656

Contents

1	Ausglass Directory	3
1.1	Ausglass Directors (as at 30 June 2020)	3
1.2	Ausglass Support Roles (as at 30 June 2020)	3
1.3	Company Information.....	3
2	About Ausglass	3
2.1	Purpose.....	3
2.2	Structure.....	3
2.3	Deductible Gift Recipient (DGR).....	4
2.4	Board of Directors – Roles.....	4
2.5	State and Territory Activities	5
3	President’s Report.....	6
4	Treasurer’s Report	7
4.1	Financials	7
4.2	Vicki Torr Fund.....	7
4.3	The Year Ahead.....	7
4.4	Administration	8
5	Communication	8
6	The Vicki Torr Memorial Fund	8
6.1	Vicki Torr Memorial Prize Recipients	9
6.2	Vicki Torr Online Gallery Prize Recipients.....	9
7	Honorary Life Membership	9
7.1	Honorary Life Membership Recipients.....	9
8	Membership.....	10
8.1	Types of Membership	10
9	Directors	11
9.1	Appointed	11
9.2	Experience and qualifications	11
10	Ausglass Acknowledges.....	12
11	Financial Statements for the Year 30 June 2020.....	13
11.1	Directors Report.....	13

1 Ausglass Directory

1.1 Ausglass Directors (as at 30 June 2020)

Position	Holder	Email
Director – President	Kate Nixon (ACT)	president@ausglass.org
Director – Vice President	Elaine Miles (VIC)	vicepresident@ausglass.org
Director – Treasurer	Denise Orchard (VIC)	treasurer@ausglass.org
Director – Company Secretary, Membership Secretary	Peter Nolan (ACT)	secretary@ausglass.org
Director – Exhibitions	Christine Atkins (QLD)	exhibitions@ausglass.org
Director – State Rep Liaison	Aaron Micallef (QLD)	srl@ausglass.org
Director – Development	Kate Baker (NSW)	development@ausglass.org
Director – Projects	Nadina Geary (ACT)	projects@ausglass.org

1.2 Ausglass Support Roles (as at 30 June 2020)

Position	Holder	Email
Executive Administration Officer	Jane Hebiton (WA)	exad@ausglass.org
Bookkeeper	Fiona Holmes (TAS)	billing@ausglass.org

1.3 Company Information

Registered Office	Level 12, 60 Albert Road, South Melbourne Vic Postal Address: GPO Box 101, Canberra, ACT, 2601
Auditors	HLB Mann Judd, GPO Box 216, Adelaide, SA, 5001
Bankers	Commonwealth Bank of Australia Limited
Ausglass Bookkeepers	FS Holmes
Ausglass Website	www.ausglass.org
Australian Company Number	087 134 656
Australian Business Number	72 087 134 656

2 About Ausglass

2.1 Purpose

Ausglass is a not-for-profit membership organisation that encourages diversity, dialogue and excellence in Australian contemporary glass. It achieves this primarily through its biennial conference and a programme of national glass awards and prizes.

2.2 Structure

Ausglass (The Australian Association of Glass Artists) Limited is a public company limited by guarantee. It operates pursuant to its Constitution and the Corporations Act 2001 and is subject to regulation by the Australian Charities and Not-for-profits Commission (ACNC). As a company limited by guarantee every

Member undertakes to contribute an amount to the company in the event that it is wound up and does not have sufficient funds to meet its debts and obligations. This guarantee is limited to \$10 for each Member and applies in the event that the company is wound up whilst he/she is a Member or within one year of their membership ceasing. The company operates on a not-for-profit basis. This means that any profits, income or property of the company must be used solely in pursuit of the company's objectives and cannot be paid or distributed directly or indirectly to its Members.

2.3 Deductible Gift Recipient (DGR)

In 2007 the Australian Taxation Office (ATO) endorsed Ausglass as a DGR and confirmed its status for Charity Tax Concessions (CTC). DGR endorsement enables Ausglass to be included on the Australian Register of Cultural Organisations.

Both endorsements are significant in that the majority of philanthropic organisations, government bodies and educational institutions insist on proof of DGR and CTC status before being willing to consider providing financial assistance or concessionary access to their facilities. As such, DGR certification benefits Ausglass because it allows:

- funding and assistance to be obtained from a wider range of funding bodies; and
- tax deduction certificates to be issued, in specified circumstances, to people or organisations making donations to Ausglass.

DGR status comes with on-going ATO reporting obligations and there are accounting requirements that require specific treatment of funds received for which Ausglass has issued a tax deduction certificate. As a DGR entity Ausglass has scope to obtain better funding for projects that comply with Ausglass' objectives, as set out in its constitution, and which are in compliance with the Government's intentions in issuing DGR certificates.

2.4 Board of Directors – Roles

The company has a Board of volunteer Directors (minimum six, maximum 12) who are elected by voting Members. The elected Board may appoint or co-opt other Members to the Board to fill vacancies that may occur from time to time. Elected Directors are appointed for a three-year term and may serve a maximum of two consecutive terms before being obliged to retire (for at least a year). Co-opted Directors serve until the next AGM but may offer themselves for re-election at that meeting. The Board meets at face-to-face meetings at least once* a year (*optional) and monthly by teleconference during the rest of the year.

The Board of Directors is responsible for running Ausglass and appoints office bearers from its ranks.

In the reporting period the Board of Directors (full-term unless shown otherwise) and portfolios were:

Kate Nixon	President
Peter Nolan	Secretary, Memberships
Denise Orchard	Treasurer
Elaine Miles	Vice President, Grants and Funding Officer, HLM Officer
Christine Atkins	Exhibitions
Rose-Mary Faulkner	Projects (resigned 31/10/2019)
Aaron Micallef	State Rep Liaison (from 12 October 2019)
Kate Baker	Development (from 12 October 2019)
Nadina Geary	Projects (from 12 October 2019)

2.5 State and Territory Activities

State and Territory representatives are provided for within the Ausglass constitution and are potentially valuable in identifying and coordinating Member activities on a state-by-state basis. The potential for representatives to forge ties with local institutions that have similar objectives to Ausglass allows the prospect of Ausglass extending its agency beyond its Membership and contributing to dialogue about a variety of glass-related matters in each jurisdiction.

In the past year state-based activities have been sporadic, in part due to the term of long-standing State / Territory representatives having lapsed and a fresh call for volunteer to the role yielding a disappointing result: only one volunteer (Queensland) has put themselves forward for the role. The Ausglass Board acknowledges the challenges faced by State / Territory Reps, particularly in geographically dispersed communities. The Board continues to consider the value and a State Rep model, and acknowledges with thanks the independent and spontaneous generosity by some members to self-organise activities. These, particularly in Melbourne, were well-organised and appreciated by those Members and artist communities that participated. .

2019 – 2020 State Representatives

ACTAlexandra Scott to December 2019 – currently vacant
NSWCurrently vacant
NTJon Firth to December 2019 – currently vacant
QLDJo Bone since January 2020
SARita Kellaway to December 2019 – currently vacant
TASKate Morton to December 2019 – currently vacant
VICDoug Carson to December 2019 – currently vacant
WABrenda Ellen to December 2019 – currently vacant

3 President's Report

From the highs of the 2019 CoLab Conference, Ausglass entered the 2019/2020 reporting period full of optimism and excitement, energised and ready to plan the next conference. Melbourne was chosen as the destination of the 21st conference in 2021, with the theme of 'Futures Past', exploring both the futures and histories of glass and glass-making.

November saw the debut of Glass Utopia, launching the 2019 DESIGN Canberra festival when it premiered in Canberra at the official residence of the Italian Ambassador to Australia. After touring to Design Tasmania, the Glass Utopia exhibition travelled to Italy to participate in the Venice Glass Week and will continue on to Milan Design Week in 2021.

Glass Utopia was realised through a joint effort between Ausglass, Craft ACT and Design Tasmania and curated by Annalisa Rosso and Francesco Mainardi of Mr.Lawrence, Milan, Italy. Featuring a selection of contemporary glass pieces by six Italian designers and six Australia designers, Glass Utopia drew a parallel between Venetian contemporary glass production and the Australian experience.

Then came 2020.

We welcomed the new decade with a red summer that devastated communities across Australia, including our beautiful glass community. We mourned the loss of life, pets, wildlife, homes, studios and ecosystems. It was heartening to see the glass community come together to support those that had lost so much and the generous spirit of our members.

Just as the smoke started to clear, Covid-19 appeared and turned all of our lives upside down. With little left in the tank, 2020 has become primarily about survival. The creative and cultural sector has been decimated, with many predicting more pain to come in 2021 as the economic impacts of the pandemic come into full effect. In these difficult and unprecedented times, the Ausglass Board will continue to work towards supporting our members and finding ways to encourage opportunities for artists.

In consultation with the Melbourne Conference Committee, the Ausglass Board made the difficult decision to postpone the conference by one year, a move echoed by similar organisations. It will now be held in Melbourne from 4-6 February 2022, and will definitely be one to look forward to.

Finally, after five years on the Board, I have announced that I will retire from the Ausglass Board at this year's Annual General Meeting. As such, this will be my final President's report for Ausglass and I have a number of people to thank.

Although the events of 2020 have cast a shadow over us all, I am lucky to be reminded on almost a daily basis of the talent, generosity and enthusiasm present in our community and embodied by the wonderful members of the Ausglass Board, a team of volunteers who donate their time, energy and expertise for the benefit of the community.

I thank my fellow Board members, Denise Orchard, Elaine Miles, Peter Nolan and Christine Atkins, who I have had the pleasure of working alongside for several years now. Having a stable, reliable, dedicated and good-humoured team is so important and has been a major contributing factor in the improvements we have been able to make this year, including the roll-out of rolling memberships, transition to the Xero accounting platform, implementation of the Membershipworks database and the transition to the new Squarespace website platform.

I would like to thank the three new members we welcomed to the board this year, Nadina Geary, Kate Baker and Aaron Micallef, who have all hit the ground running making valuable contributions. Stepping down from the Board this reporting year was Rose-Mary Faulkner. I would like to thank Rose for her generous contribution to the organisation.

I would also like to give a huge thanks to the Ausglass admin and finance team, Jane Hebiton and Fiona Holmes, who provide invaluable support to the organisation.

And last, but certainly not least, I would like to thank the members of Ausglass. Members are, of course, the backbone of the organisation and I sincerely thank you all for the privilege of serving as President of the

organisation that supports and represents the community, and medium, I love. It has been an honour and I look forward to celebrating with you all in Melbourne in 2022.

4 Treasurer's Report

On behalf of the Board and Members of Ausglass I have pleasure in presenting the financial report of the organisation for the year ended 30 June 2020. The audited financial statements for the year are included in the annual report and were circulated with the AGM meeting agenda.

4.1 Financials

For the period ending 30 June 2020 income received was **\$29,252**.

Total expenditure for the year was **\$45,114**.

This resulted in Ausglass having a deficit for the year of **\$15,862** (after transfers).

This was the consequence of a combination of declining revenue and several one-off costs. As 2019-20 was a non-conference year a fall in membership subscriptions was expected. Subscriptions in the last three months of 2020 however were impacted by Covid-19 and were approximately \$7,000 below expectations for the quarter.

While expenses were generally in line with a non-conference year there were several exceptions.

- Bookkeeping costs increased by \$3,000 due to additional work required to upgrade our accounting systems software.
- Travel and Meal expenses at \$5,000 were up from \$2,500 in 2018-19 and related to Board members attending the 2019 AGM in Melbourne and a strategic planning meeting in Canberra.
- A unique sponsorship opportunity involved a contribution of \$6,820 to the Glass Utopia exhibition, a major component of the 2019 DESIGN Canberra Festival, which subsequently travelled to Tasmania, Milan and Venice.

Cash on hand at 30 June 2020 was \$440,454 and comprised:

Cash at Bank	\$19,812
Deposits at call	\$51,812
Cash on Deposit	\$262,135
Vicki Torr Memorial Fund	\$89,947
Ausglass Fund Account	\$16,748

4.2 Vicki Torr Fund

The Vicki Torr Fund currently stands at \$89,947 and in the reporting period funded the Vicki Torr Emerging Artist Prize of \$1,500, which was awarded to Jessica Murtagh.

4.3 The Year Ahead

Given the postponement of the Melbourne conference to 2022 the Board is conscious of the need to continue to manage costs in line with the expected lower income of a non-conference year and have therefore budgeted for a break-even financial result for 2021.

4.4 Administration

Finally, I wish to express my sincere appreciation for the support I have received from my Board colleagues throughout the year. A special thanks to Fiona Holmes our bookkeeper who very capably managed a smooth transition to our replacement accounting system.

5 Communication

Ausglass uses social media and email as the primary means to communicate both with Members and the broader art glass community. Facebook, Instagram, Mailchimp, Pinterest and Twitter are all being used to increase awareness and appreciation of contemporary glass art in Australia. From January 2020, Ausglass began a regular monthly newsletter using the Mailchimp platform. This has been performing well with 461 subscribers and an above-average open rate. The Board is grateful for the ongoing efforts of Peter Nolan and Kate Nixon for maintaining the Ausglass social media accounts. Social media engagement and followers have seen increases across all platforms with an impressive 25% increase in Instagram followers.

It is no small task maintaining regular, engaging content across platforms and Ausglass extends an invitation for Members with a particular flair for social media and communications to consider joining the Board in a marketing, media or communications role.

Ausglass managed accounts include:

Facebook 1,455 followers – 9% increase	Twitter 266 followers – 6% increase
Instagram 1,537 followers – 25% increase	Pinterest 30 followers – 15% increase

The Ausglass website is an important vehicle for Ausglass to communicate with its Members and the general public and it assists Ausglass in meeting its objectives. In 2020, with a huge thanks to Ausglass Secretary, Peter Nolan, Ausglass was able to transition to the new and much more contemporary ausglass.org website. The Board is now looking forward to completing the website integration with the new Membershipworks database to streamline the membership user experience.

Ausglass has an e-mail distribution list, members@ausglass.org.au, which enables all Members who have provided their e-mail address to the Membership Coordinator to communicate with all other Ausglass Members via email. This useful facility promotes an online community where members seek assistance with production matters; information; updates and knowledge transfer. Note: except for the email initiator, all recipients' email addresses are hidden thus protecting Members' privacy. Communication to the Membership is via the members@ausglass.org.au system except for one Member that receives printed communications.

6 The Vicki Torr Memorial Fund

The Vicki Torr Memorial Fund was first established in 1993 as a memorial to Australian glass artist, Vicki Torr (1949-1992). Its purpose has been to reflect the philosophies of Vicki's life and work, and to this end its stated aim is to encourage excellence in Australian studio glass through the awarding of the Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize*. (This has been renamed 'Emerging Artist' prize.)

Historically, the Vicki Torr Memorial Prize competition is conducted in advance of the next Ausglass biennial conference. It was last held early in 2019 to coincide with the CoLab conference – jointly hosted by Ausglass and NZSAG; held in Whanganui, New Zealand. But for the existing constraint arising from the Covid-19 pandemic the next Ausglass conference would have been held in Melbourne in February 2021. This has been postponed to February 2022 and therefore also plans for the next Vicki Torr Memorial Prize competition.

6.1 Vicki Torr Memorial Prize Recipients

2019 Lee Howes	2008 Lee Mathers
2017 Clare Peters	2005 Cobi Cockburn and Daniela Turrin
2015 George Agius	2003 Simon Butler
2013 Melinda Willis	2001 Scott Chaseling
2011 Lee Howes	1999 Kirstie Rea
2009 Ruth Oliphant and Lee Mathers	

The Vicki Torr On-line Gallery Prize – renamed Vicki Torr Emerging Artist Prize from 2019 onwards – was established to encourage early-career artist-Members to develop and display a professional presence through the Ausglass website. The next Vicki Torr Emerging Artist Prize will be awarded at the Annual General Meeting in October 2020.

6.2 Vicki Torr Online Gallery Prize Recipients

2019 Jessica Murtagh	2012 Mikyoung Jung
2018 Nadina Geary	2011 Yusuke Takemura
2017 Jenny Bush	2009 Susan Moore
2016 Clare Peters	2008 Denise Pepper
2015 Liz Newhan & Janine Koefoed	2007 Annette Blair
2014 Gillian Tomasich	2006 Nicole Ayliffe
2013 Zoë Woods	

7 Honorary Life Membership

Conferring Ausglass Honorary Life Memberships was instituted in 1999. It is awarded in recognition of an outstanding contribution to Ausglass and/or, more generally, the field of contemporary studio glass in Australia. Each recipient is selected by the Ausglass Board on the recommendation of an Honorary Life Membership Committee; one freshly-constituted ahead of each award. The Committee makes its recommendations based on nominations received from Members through a formal nomination process. Usually this happens every two years with the Honorary Life Membership traditionally announced at the biennial conference. Postponement of the conference scheduled for Melbourne in February 2021 (due to restrictions associated with the Covid-19 pandemic) resulted in a decision to also delay the awarding of another Ausglass Honorary Life Membership.

7.1 Honorary Life Membership Recipients

2019 Richard Clements	2009 Kirstie Rea
2017 Warren Langley	2008 Klaus Moje
2015 Nick and Pauline Mount	2005 Anne Dybka
2013 Rish and Alasdair Gordon	2003 Maureen Cahill
2011 Dr Gerry King	2001 Judith Le Lievre

8 Membership

Ausglass Membership as at 30 June 2020 was 203.

Membership by location		Membership by category	
Australian Capital Territory	30	Affiliated	6
International	4	Concession	20
New South Wales	32	Institution	11
Northern Territory	3	Life	10
Queensland	16	Standard	142
South Australia	26	Student	14
Tasmania	9		
Victoria	51		
Western Australia	32		
Total	203	Total	203

Historically, membership numbers have see-sawed in a biennial cycle, with highs in conference years and lows in non-conference years. Those reported above are lower than seen previously and notwithstanding the postponement of the next conference, might reflect a trend to falling levels of participation and membership. The challenge presented by this situation continues to be a focus for the Board. Strategies have been considered – but not yet implemented – that include a review of prize processes and engagement in a broader range of strategic glass-related initiatives.

8.1 Types of Membership

Individual	\$100	Speaking and voting rights. \$20m Liability insurance is available
Student	\$50	Speaking and voting rights, \$20m Liability insurance is available
Concession	\$50	Speaking and voting rights, \$20m Liability insurance is available
Affiliated	\$85	Speaking rights only
Life	Free	Speaking and voting rights. \$20m Liability insurance is available
Institution	Free	Included on the Membership list to share information and broaden the appreciation of glass art in the community.

In addition, all Members receive these benefits:

- Reduced entry fees for the biennial Ausglass Conference featuring lectures and workshops by leading national and international speakers and artists.
- Inclusion and access to the Ausglass members@ email distribution list.
- Inclusion and the right to membership listing on the Ausglass website.
- Full voting rights (excluding affiliated and institution Members).
- The linking of their personal website from within the Ausglass website thus improving possible web search engine scoring.
- Reduced entry fees for Ausglass-aided exhibitions, workshops and other Ausglass activities.
- Invitations to participate in Ausglass state-based events.
- Personal contacts with other contemporary glass practitioners and being part of a national organisation of those interested in glass.

9 Directors

9.1 Appointed

The Directors of the Company during or since the end of the previous financial year, 30 June 2019, are:

Name	Appointed	Resigned
Kate Nixon	05 / 09 / 2015	-
Peter Nolan	29 / 01 / 2017	-
Denise Orchard	16 / 03 / 2019	-
Elaine Miles	16 / 03 / 2019	-
Christine Atkins	24 / 03 / 2018	-
Rose-Mary Faulkner	24 / 03 / 2018	31 / 10 / 2019
Aaron Micallef	12 / 10 / 2019	-
Kate Baker	12 / 10 / 2019	-
Nadina Geary	12 / 10 / 2019	-

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

9.2 Experience and qualifications

Name and Role	Qualifications	Experience	Portfolio
Kate Nixon <i>President</i>	Bachelor of Visual Arts with Honours (Glass) Bachelor of Arts with Honours (Sociology)	Professional glass artist Human Resources, Program Management, Event Management and Arts Administration	Marketing and Communications, Professional Development and Support
Elaine Miles <i>Vice President</i>	PhD in Fine Arts	Professional glass artist	Professional development and support Operations Management
Peter Nolan <i>Secretary</i>	BSc (Hons) – Biological Sciences PhD (Science)	Public service background – program administration, parliamentary liaison, policy development, human resource management 35 years Board experience in community services sector	Company Secretary Membership Director
Denise Orchard <i>Treasurer</i>	Graduate Diploma - Accounting, RMIT University CPA	Sales, marketing, financial management & business development 15 years Board experience in the NFP sector. Former glass gallery owner	Finance and Governance
Christine Atkins <i>Director</i>	Bachelor of Visual Arts with Honours (Glass)	Professional glass artist Program management, stakeholder engagement	Exhibitions
Rose-Mary Faulkner <i>Director</i>	Bachelor of Visual Arts with Honours (Glass)	Professional glass artist	Special Projects

Name and Role	Qualifications	Experience	Portfolio
Aaron Micallef <i>Director</i>	Bachelor of Applied Science with Honours – Chemistry PhD (Chemistry)	Academic teaching and research career Semi-professional glass artist 7 years Board experience in NFP arts organisations	State Representative Liason
Kate Baker <i>Director</i>	Bachelor of Arts (Visual) with Honours Current PhD Candidate ANU	15 yrs professional glass artist 10+ yrs arts teacher in various academic and community contexts 7 yrs Program Manager Australia Council for the Arts	Special Projects
Nadina Geary <i>Director</i>	Bachelor of Visual Arts with Honours (Glass) Cert 4 Training and Assessment Cert 4 Clothing Production Diploma of Graphic Design & Business	Professional glass artist, freelance designer, dressmaker and teacher	Special Projects

10 Ausglass Acknowledges

Ausglass would like to thank the Board of Directors who volunteer their time each month to encourage diversity, dialogue and excellence in Australian contemporary glass. The Board would like to particularly acknowledge Fiona Holmes (Bookkeeper) and Denise Orchard (Treasurer) for compiling the financial documents and Directors' declarations required by our Auditors, Peter Nolan (Secretary) for governance advice and coordinating the Annual General Meeting and Jane Hebiton (Executive Administration Officer) for managing all the daily operations and correspondence of the organisation.

The first half of 2020 saw the passing of a dear friend of the glass community, Professor Arthur Sale.

“Arthur was pivotal in upgrading the online presence of Ausglass and worked closely with the board for a number of years advising and working on better communication for the members, and issues surrounding the details of how to set up the website.

Arthur was born in South Africa and moved to Australia, initially to the University of Sydney. At age 33 he moved to Tasmania to set up the computer department at the University of Tasmania where he became Pro Vice Chancellor of Information Services.

I first met Arthur in my studio when he attended glass classes. Arthur was curious and creative, always wanting to understand ‘why?’ and to research if there was a better way, or a different way to work on a project. He was experimental in his approach and built much of his own equipment. Arthur was generous with his knowledge and eager to help and share.

He worked closely with Tasmanian Ausglass members over the years, participating in events and hosting us at his workshop. Arthur was a vital part of the small committee that ran the Ausglass conference in Hobart in 2009.

When you use the members@ Ausglass facility to communicate, think of Arthur. He wanted the best for Ausglass and recognised that good communication and a great online presence were vital to the advancement of art glass in Australia.

A few months ago, Arthur arranged that all his studio equipment and stock has been donated to the glass community in Tasmania. It will be used to further the education of new participants in the art of glass. What a wonderful tribute to Arthur which reflects his generous spirit and passion for education.”

Words by Merinda Young
Tudor Rose Glass Works

On behalf of Ausglass and the glass community, we extend our condolences to his family and friends.

11 Financial Statements for the Year 30 June 2020

11.1 Directors Report

The Directors of Ausglass (The Australian Association of Glass Artists) Ltd submit herewith the annual financial report of the Company for the year ended 30 June 2020.

Principal Activity

The principal activity of the Company is to contribute to the advancement of contemporary glass in Australia. No significant change in the nature of these activities occurred during the year.

Review of Operations

A review of the operations of the Company during the year ended 30 June 2020. During the reporting period Ausglass, through its Board:

- Co-sponsored ‘Glass Utopia’, an initiative of CraftACT as part of the Design Canberra Festival (2019). This curated exhibition contrasted the work of select Australian and Italian glass artists. It travelled from Canberra to Launceston (Design Tasmania), and subsequently been part of the Milan Design Week and Venice Glass Week.
- Explored the prospect of Ausglass grants to assist Member artist during the period of Covid19-related restrictions. The initiative was abandoned on realisation that such would contravene a specific section of the Ausglass constitution. Further investigation of the prospect of grants was not supported by a poll of the membership.
- Postponed the next Ausglass conference - initially scheduled for February 2021, in Melbourne – to February 2022. This became necessary in the context of uncertainty in Covid-19, public health restriction. Public health guidelines continue to be monitored and preliminary planning continues through a group comprising volunteer Members, largely based in Melbourne, and some Board members.
- Continued preparations for an on-line membership system that will improve administrative efficiency and communications with members.

In other respects operational aspects for Ausglass over the period were within expectations, with a continuing focus for both process and policy improvements that to enhance the principal activities of the company.

Change in State of Affairs

There were no significant changes in the state of affairs of the Company during the financial year.

Subsequent Events

There has not been any matter or circumstance occurring subsequent to the end of the financial year which has significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Future Developments

Disclosure of information regarding likely developments in the operations of the Company in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the Company. Accordingly, this information has not been disclosed in this report.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends Paid or Recommended

The Company is a Company limited by guarantee and does not have any share capital. The Company has not issued debentures. The Directors of the Company are precluded by the Company's constitution from recommending the payment of any dividend.

Meetings of Directors

Director	Meetings eligible to attend	Number attended
Current Directors		
Kate Nixon	12	11
Denise Orchard	12	12
Peter Nolan	12	12
Elaine Miles	12	8
Christine Atkins	12	10
Aaron Micallef	8	8
Kate Baker	8	5
Nadina Geary	8	5
Previous Directors		
Rose-Mary Faulkner	4	0

Indemnification of Officer or Auditor

During or since the end of the financial year the Company has given an indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has paid premiums to insure each of the Directors and officers against liabilities for costs and expenses, incurred by them in defending any legal proceedings arising out of their conduct whilst acting in the capacity of Director of the Company, other than conduct involving a wilful breach of duty in relation to the Company.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

STATEMENT OF COMPREHENSIVE INCOME	2-1
STATEMENT OF FINANCIAL POSITION	2-2
STATEMENT FOR CHANGES IN EQUITY	2-3
STATEMENT OF CASH FLOWS	2-4
NOTES TO THE FINANCIAL STATEMENTS	2-5 - 2-12
DIRECTOR'S DECLARATION	2-13
INDEPENDENT AUDIT REPORT	2-14
AUDITORS INDEPENDENCE DECLARATION	2-15
DETAILED PROFIT AND LOSS	2-16

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

	NOTE	30/06/2020	30/06/2019
Revenues	2	29,252	59,569
Expenses		45,114	62,899
(Loss) before Income Tax	-	15,862	3,330
Income Tax Expenses	1(b)		
(Loss) for the year	-	15,862	3,330
Other Comprehensive Income for the year, net of tax			
Total Comprehensive Loss attributable to the members of the entity	-	15,862	3,330

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020**

	NOTE	30/06/2020	30/06/2019
Current Assets			
Cash & Cash Equivalents	4	440,454	453,649
Asset Held for Sale	5	60,000	60,000
Trade & Other Receivables	6	260	1,500
Total Current Assets		500,714	515,149
Non Current Assets			
Website and Software	7	768	1,551
Total Non Current Assets		768	1,551
Total Assets		501,482	516,700
Current Liabilities			
Trade & Other Payables	8	5,822	3,083
Total Current Liabilities		5,822	3,083
Total Liabilities		5,822	3,083
Net Assets		495,660	513,617
Equity			
Reserves		126,460	128,555
Retained Surplus		369,200	385,062
Total Equity		495,660	513,617

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020**

	Retained Surplus	General Reserve	Vicki Torr Memorial Reserve	Total
Balance at 31 October 2018	382,233	39,243	95,471	516,947
Net Loss for the year	- 3,330	-	-	- 3,330
Transfer to Vicki Torr Memorial Reserve	6,159	-	6,159	0
Balance at 30 June 2019	385,062	39,243	89,312	513,617
Net Loss for the year	- 15,862	-	2,095	- 13,767
Transfer to Vicki Torr Memorial Reserve	-	-	2,095	- 2,095
Balance at 30 June 2020	369,200	39,243	89,312	499,850

a) General Reserve

There was no movement in the reserve during the year. The amount represents the transfer of assets from the unincorporated Association in April 2000.

b) Vicki Torr Memorial Reserve

The transfer from retained surplus represents the interest income earned by the fund during the year net of administration costs.

The transfer to retained surplus represents the Vicki Torr Memorial Fund's contribution to the Vicki Torr prizes awarded in each year.

The Vicki Torr Memorial Fund, The Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize are wholly owned by Ausglass (The Australian Association of Glass Artists) Ltd and managed by the Executive Officers of the Fund.

The Fund monies are to only be used for;

- a) Administration of the Fund and/or Prizes.
- b) Award of a prize [or prizes] to an exhibitor, [or exhibitors] at an Ausglass Exhibition shown at an Ausglass National Conference and a separate prize for emerging artists displaying their work on the Ausglass Online Gallery.

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020**

	NOTE	30/06/2020	30/06/2019
Cash Flow From Operating Activities			
Receipts from customers		24,111	26,490
Interest Received		6,381	6,907
Payments to suppliers		- 41,592 -	60,176
Net cash provided by operating activities	11(b)	- 11,100 -	26,779
Cash Flow from Investing Activities			
Software Purchase		0	1337
V Torr Reserve Transfer		-2095	
Net cash used in investing activities	11(c)	-2095	1337
Net Increase in cash held			
		- 13,195 -	28,116
Cash at beginning of year		453,649	481,765
Cash at end of year	11(a)	440,454	453,649

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

Note 1: Financial Reporting Framework & Statement of Compliance

Financial Reporting Framework

The directors have prepared the financial statements on the basis that the Entity is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The Entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards *AASB 101: Presentation of Financial Statements*, *AASB 107: Cash Flow Statements*, *AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors* and *AASB 1054: Australian Additional Disclosures*.

(a) Company

The Company was incorporated to takeover and to continue the activities of The Australian Association of Glass Artists Inc.

(b) Income Tax

The Company is an exempt association for income tax purposes pursuant to Section 50-45 of the Income Tax Assessment Act 1997. On the 14th September 2007 the Australian Taxation Office (ATO) issued a certificate endorsing Ausglass for Tax Charity Concessions. This endorsement does not alter the status that Ausglass has enjoyed since its inception. On 12th October 2007 the Australian federal Government endorsed Ausglass as a Deductible Gift Recipient (DGR) and entered Ausglass on the Register of Cultural Organisations. A certificate formalising Ausglass' DGR status was issued by the ATO on 9th November 2007.

(c) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with Banks of Financial Institutions, investments in money market instruments maturing within twelve months and net of bank overdrafts.

(d) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the members. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of the amount of goods and services tax (GST).

During 2019-20 Ausglass moved to a 12-month rolling renewal of membership and insurance and as a consequence the revenue has been recognised as fully received in 2019-20.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

(f) Contributions

Income arising from the contribution of an asset to the company is recognised when, and only when all the following conditions have been satisfied:

- (a) the entity obtains control of the contribution or the right to receive the contribution;
- (b) it is probable that the economic benefits comprising the contribution will flow to the entity;
- (c) the amount of the contribution can be measured reliably.

Income is measured at the fair value of the contributions received or receivable.

g) Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

Assets classified as held for sale are not amortised or depreciated.

Non-current assets classified as held for sale and any associated liabilities are presented separately as current assets in the statement of financial position.

h) Fair Value of Assets and Liabilities

The company measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard. Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques.

These valuation techniques maximise, to the extent possible, the use of observable market data. To the extent possible, market information is extracted from either the principal market for the asset or liability or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period .

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2020**

30/06/2020 30/06/2019

Note 2: Revenue

Interest	2(a)	6,381	6,907
Rendering of Services & Conference		22,519	33,651
Donations		352	100
Grants & Sponsorships		-	18,911
Total revenue		<u>29,252</u>	<u>59,569</u>
a) Interest from			
Commonwealth Bank		2,158	4,182
Commonwealth Bank, Vicki Torr Deposit		4,223	2,726
		<u>6,381</u>	<u>6,907</u>

Note 3: Surplus from Ordinary Activities

Surplus from ordinary activities before income tax expense
 has been determined after;

Remuneration of auditor

Auditing		<u>3,467</u>	<u>3,364</u>
----------	--	--------------	--------------

Note 4: Cash and Cash Equivalents

Cash at Bank		19,812	35,801
Deposits at Call		51,812	51,779
Cash on Deposit		262,135	259,262
Vicki Torr Memorial Fund		89,947	90,059
Ausglass Fund Account		16,748	16,748
		<u>440,454</u>	<u>453,649</u>

Note 5: Asset Held for Sale

Art and Artefacts

Donation -Glass Sculpture titled "Sacrifice 111" -

Artist - Zhunang Xiaowei

		<u>60,000</u>	<u>60,000</u>
--	--	---------------	---------------

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	30/06/2020	30/06/2019
Note 6: Trade and Other Receivables		
Current		
ATO Refund , Interest and other receivables	260	1,500
Note 7: Non Current Asset		
Website	12000	12,000
To be depreciated over a 3 year period	-12000 -	11,729
	0	271
Software - Office 365	1337	1,337
To be depreciated at 40%	-569 -	57
	768	1,280
Total Non Current Assets	768	1,551
Note 8: Trade and Other Payables		
Other	5,822	3,083
	5,822	3,083

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Note 9: Members Guarantee

The Company is limited by Guarantee and has no issued share capital. If the Company is wound up each member is required to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Company. At 30 June 2020 the number of members was 201 (30 June 2019 - 125 Members).

Note 10: Remuneration and Retirement Benefits

a) Directors Remuneration

Income paid or payable to directors of the Company and any related parties

30/06/2020	30/06/2019
\$0.00	\$0.00

The names of the Directors who held office during the financial year were:

	Appointed	Resigned
Denise Orchard	16/03/2019	
Elaine Miles	16/03/2019	
Kate Nixon	5/09/2015	
Peter Nolan	29/1/2017	
Christine Atkinson	24/03/2018	
Rose-Mary Faulkner	24/03/2018	31/10/2019
Aaron Micallef	12/10/2019	
Kate Baker	12/10/2019	
Nadina Geary	12/10/2019	

Amounts of a prescribed benefit given during the year by the Company or a related party of a director or prescribed superannuation fund in connection with the retirement from a prescribed office

\$0.00

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	30/06/2020	30/06/2019
Note 11: Cash Flow Information		
a) Reconciliation of Cash		
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash at Bank	19,812	35,801
Deposits at call	51,812	51,779
Cash on Deposit	262,135	259,262
Vicki Torr Memorial Fund	89,947	90,059
Ausglass Fund Account	16,748	16,748
	<u>440,454</u>	<u>453,649</u>
b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax:		
(Loss)/Profit from ordinary activities after income tax	- 15,862 -	3,330
Non-cash flows in profit:		
Depreciation	783	2,723
Asset Appreciation		
Changes in assets and liabilities		
Decrease / Increase in Assets		
Decrease/Increase in receivables	1,240 -	1,500
Decrease/Increase in payables & amounts Received in advance	2,739 -	24,672
Cash flows from operations	<u>- 11,100 -</u>	<u>26,779</u>
c) Reconciliation of cash flows from Investing Activities:		
Software Purchase		<u>1,337</u>

Note 12: Contingent Liabilities

As at 30 June 2020, the Company has no contingent liabilities.

Note 13: Events Subsequent to Reporting Date

No significant event have occurred subsequent to 30 June 2020.

Note 14: Segment Reporting

The Company operates predominantly in one business and geographical segment being the contribution to the advancement of contemporary glass in Australia.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Note 15: Financial Instruments

(a) Interest Rate Risk

The Company's exposure to interest rate risk, which is the risk that a financial instrument value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	30/06/2020	30/06/2019
Financial Assets		
Deposits at Call	51,812	51,779
Cash at Bank	19,812	35,801
Deposit at Call	262,135	259,262
Cash on Deposit	89,947	90,059
Vicki Torr Memorial Fund	16,748	16,748
	440,454	453,649

Total Financial Assets

(b) Credit Risk

Maximum exposure to credit risk at balance date to recognised financial assets is the carrying amount of those assets as disclosed in the balance sheet and notes to the financial statements.

The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Company.

(c) Net Fair Values

The net fair value approximates carrying value.

The aggregate net fair values in carrying amounts of financial assets are disclosed in the balance sheet and in the notes to the financial statements.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

DIRECTORS DECLARATION

The Directors of the Company declare that -

1. The financial statements and notes, as set out on page 2--1 to 2-16 , are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* :
 - a. comply with Australian Accounting Standards applicable to the Company; and
 - b. give a true and fair view of the financial position as at 30 June 2020 and of the performance for the year ended on that date of the entity.

2. In the director's opinion, there are reasonable grounds to believe that the Company will be able to pay it's debts as and when they become due and payable; and

This declaration is made in accordance with a resolution of the board of Directors and subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

On behalf of the Directors.

Director : Kate Nixon (President)

Director: Denise Orchard (Treasurer)



Dated this 14th day of SEPTEMBER 2020

Independent Auditor's Report to the Members of The Australian Association of Glass Artists Ltd

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of The Australian Association of Glass Artists Ltd ("the Company"), which comprises the statement of financial position as at 30 June 2020, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Directors, would be in the same terms if given as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors and the Board for the Financial Report

The directors of the Company is responsible for the preparation of the special purpose financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 of the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for Profits Commission Regulations 2013* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the directors determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Directors are responsible for overseeing the Company's financial reporting process.

hlb.com.au

HLB Mann Judd Audit (SA) Pty. Ltd. ABN: 32 166 337 097

169 Fullarton Road, Dulwich SA 5065 | PO Box 377, Kent Town SA 5071

T: +61 (0)8 8133 5000 | F: +61 (0)8 8431 3502 | E: reception@hlbsa.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd Audit (SA) Pty. Ltd. is a member of HLB International, the global advisory and accounting network.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

HLB Mann Judd

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Adelaide, South Australia
22 September 2020

c.m.j

Corey McGowan
Director



AUDITOR'S INDEPENDENCE DECLARATION

We declare that, to the best of our knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of the financial report of The Australian Association of Glass Artists Ltd for the year ended 30 June 2020.

HLB Mann Judd

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Adelaide, South Australia
22 September 2020

c.m.g

Corey McGowan
Director

hlb.com.au

HLB Mann Judd Audit (SA) Pty Ltd. ABN: 32 166 337 097
169 Fullarton Rd, Dulwich SA 5065 | PO Box 377, Kent Town SA 5071
T: +61 (0)8 8133 5000 | F: +61 (0)8 8431 3502 | E: reception@hlbsa.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd Audit (SA) Pty Ltd is a member of HLB International, the global advisory and accounting network.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

	30/06/2020	30/06/2019
INCOME		
Conference - CoLab Profit Share		3,741
Conference - Exhibition Income		419
Conference - Sponsorship		1,364
Donations	352	100
Grant Income		18,911
Interest Received	6381	6,907
Members Subscriptions	13539	18,676
Members Insurance	8039	8,566
Members Insurance Admin Fee	941	886
Total Income	<u>29252</u>	<u>59,569</u>
EXPENDITURE		
Admin Executive Fees	3938	3,339
Auditors Remuneration	3467	3,364
Bank Charges	-50 -	58
Bookkeeping	7812	4,746
Conference Expenses		24,042
Depreciation	783	2,723
Donations		
Insurance	2166	2,166
Internet & Web Expenses	984	1,320
Members Insurance	9148	8,317
Postages		135
Photocopying Printing & Telephone	543	624
Prize - Vicki Torr Online Gallery	1500	
Prize - Vicki Torr Memorial Prize		8,000
Sponsorship	7491	1,500
State Representative Expenses	-	9
Storage	455	162
Subscriptions	1813	
Trade Mark Expenses		
Travel & Meeting Expenses	5063	2,527
	<u>45114</u>	<u>62,899</u>
Loss / Profit from ordinary activities before income tax	<u>- 15,862 -</u>	<u>3,330</u>

The accompanying notes form part of these financial statements